

HLS 12RS-3936

ORIGINAL

Regular Session, 2012

HOUSE RESOLUTION NO. 88

BY REPRESENTATIVES CONNICK, BILLIOT, AND LORUSSO

MINERALS/LEASES: Requests the attorney general to investigate the validity of mineral lease contracts with the Win or Lose Corporation

A RESOLUTION

To authorize and request the attorney general to investigate mineral lease contracts with the Win or Lose Corporation as well as the assignment of the rights associated with those contracts to determine if those contracts and assignments were valid when originally executed, if those contracts and assignments are currently valid, and whether the royalties and other profits disbursed pursuant to the contracts are recoverable by the state.

WHEREAS, beginning in the early 1930s, mineral lease contracts were executed by and between the state and the Win or Lose Corporation, whose members and stockholders consisted of various public officials; and

WHEREAS, as a result of those contracts, the assignment of those contracts and the associated rights under those contracts have recently come under public scrutiny by media reports; and

WHEREAS, the public disclosure of those media reports and the current fiscal condition of this state warrants research and investigation into the validity of the allegations; and

WHEREAS, mineral lease contracts, such as those with Win or Lose Corporation, may not be valid as provided by Civil Code Article 2030, or may be in violation of Article IV, Section 2 of the 1921 Louisiana Constitution or Article IX, Sections 4 and 5 of the 1974 Louisiana Constitution, or other laws of this state.

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1 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
2 authorize and request the attorney general to investigate mineral lease contracts with the Win
3 or Lose Corporation as well as the assignment of the rights associated with those contracts
4 to determine if those contracts and assignments were valid when originally executed, if those
5 contracts and assignments are currently valid, and whether the royalties and other profits
6 disbursed pursuant to the contracts are recoverable by the state.

7 BE IT FURTHER RESOLVED that the attorney general shall make a written report
8 to the Louisiana House of Representatives detailing the research, conclusions, and efforts
9 to accomplish these goals prior to January 1, 2013.

10 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
11 attorney general.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Connick

HR No.

Requests the attorney general to investigate mineral lease contracts with the Win or Lose Corporation as well as the assignment of the rights associated with those contracts and to make a written report to the La. House of Representatives detailing the research, conclusions, and efforts to accomplish these goals prior to Jan. 1, 2013.